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life cycle cost summary - barringer1 - 2 of 10 a life cycle cost summary icoms 2003 a life cycle cost summary h. paul barringer, p.e., barringer & associates, inc., summary: life cycle costs (lcc) are cradle to grave costs summarized as an economics model of evaluating alternatives for equipment and projects.

life cycle cost and reliability - barringer1 - 5 page 5 9 life cycle cost definitions life cycle costs--all costs associated with the acquisition and ownership of a system over its full life. the usual figure of merit is net present value. net present value-- npv is a financial tool for evaluating economic value added.

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